



Fall 9-16-2014

Acting President Debra Boyd Begins a Budget Review and Freeze

Winthrop University

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Recommended Citation

Winthrop University, "Acting President Debra Boyd Begins a Budget Review and Freeze" (2014). *Winthrop News 2014*. 169.

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Acting President Debra Boyd Begins a Budget Review and Freeze

Quick Facts

- Boyd said, "While we will continue to seek support from the state, external agencies, groups, and generous individuals, we must look for ways to achieve these goals by focusing on our core mission of educating students and adjusting our resource allocations appropriately."
- She has asked every area to "freeze" 10% of each area's available operating budget (not personnel budget) this year. These funds will be temporarily moved to and held in an account so university officials can collectively analyze each area's needs.



Debra Boyd

ROCK HILL, SOUTH CAROLINA – Winthrop University **Acting President Debra Boyd** announced a **university-wide budget review and freeze** today.

As she noted in an **e-mail to faculty/staff**:

"Two important goals we have as an institution are to provide a high-quality Winthrop experience for all our students and to provide a supportive work environment for faculty and staff. As we look at the landscape of higher education in South Carolina and across the nation, we know that we must be as self-reliant as possible in order to achieve those goals. While we will continue to seek support from the state, external agencies, groups, and generous individuals, we must look for ways to achieve these goals by focusing on our core mission of educating students and adjusting our resource allocations appropriately.

You have likely read that the State of South Carolina is looking at ways that all its agencies, but especially universities and colleges, can be more efficient and effective. As one way to get in front of this effort, I have asked **every area to "freeze" 10% of each area's available operating budget (not personnel budget)** this year. These funds will be temporarily moved to and held in an account until we can collectively analyze each area's needs. The calculations and resulting spreadsheets showing the amounts held in abeyance will be available as soon as they are complete. All university operating budgets will be a part of this process.

Budget review is a best practice in any organization because it aligns resources with priorities. As a result of such a review, we may need to spend more funds immediately to save money in the long run; we may also discover that there are some things we no longer need to do.

More details will follow about this initiative in the next few weeks, but I know I can count on your help in this endeavor. As we each look at how and what we do to contribute to our core mission, I am confident we can find ways to improve our operations. From small to large changes, time and money saved can support achieving our institutional goals."

For more information, please contact **Judy Longshaw**, news and media services manager, at 803/323-2404 or e-mail her at longshawj@winthrop.edu.

[\[Back to Previous Page\]](#)

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