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Expansion of Dave Lyle Boulevard Could Bring in Valuable Tax Revenues

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01/11/2013

Expansion of Dave Lyle Boulevard Could Bring in Valuable Tax Revenues



Quick Facts

- Using conservative figures, Ullrich estimated that in 2020 the expanded trade area may grow to: 17,702 households, or 58,681 residents; have an aggregate income of \$1.2 billion; have a \$427 million in retail sales potential; and contain 740 employers and 5,780 employees.
- Ullrich, who completed the study with the help of visiting scholars Lucy Gallo and Jennifer Stanton, said that if the boulevard was not expanded, that much of the sales tax revenues would be lost to North Carolina, particularly to southern Mecklenburg County, the Ballantyne area and fast-growing southwestern Union County, N.C.



ROCK HILL, S.C. - The completion of Dave Lyle Boulevard will provide more connectivity between York and Lancaster counties and will bring in more tax dollars for South Carolina, a Winthrop University economist reported.

Laura Ullrich, an associate professor of economics, said Jan. 10 during a presentation for government and business leaders that extending Dave Lyle would have several benefits. Assuming that consumers do business within a 20-minute driving time, she said that an expanded boulevard would double its area for trading.

Providing a connector between the two dominant north/south commuter routes, I-77 and U.S. 521, also would:

- Have a direct impact on the retail sales potential and therefore the sales tax revenue.
- Provide employers' access to a greater workforce within a 20-minute commute.

Using conservative figures, Ullrich estimated that in 2020 the **expanded trade area** may grow to: 17,702 households, or 58,681 residents; have an aggregate income of \$1.2 billion; have a \$427 million in retail sales potential; and contain 740 employers and 5,780 employees.

The expansion of the trade area is forecast to increase the consumer retail spending for goods and services to \$1.5 billion by 2015 and \$3.3 billion by 2020. For the sales tax, the estimated cumulative gain in consumer retail spending would be \$75 million by 2015 and \$172 million by 2020.

Ullrich, who completed the study with the help of visiting scholars Lucy Gallo and Jennifer Stanton, said that if the boulevard was not expanded, that much of the sales tax revenues would be lost to North Carolina, particularly to southern Mecklenburg County, the Ballantyne area and fast-growing southwestern Union County, N.C.

Roger Weikle, dean of the College of Business Administration, said Winthrop officials hoped the study would provide a call to action for York County government and business leaders seeking new growth opportunities. Expansion of Dave Lyle Boulevard has been talked about by government and road groups since at least the 1990s.

Check out the complete study here.

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