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## Cato Corporation to Donate Gift for Education Scholarships

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Cato Corporation to Donate Gift for Education Scholarships

04/27/2007

## **Quick Facts**

The Cato Corporation will provide \$250,000 for scholarships for early childhood education majors at Winthrop, particularly those with financial need.

ROCK HILL, S.C. - The **Cato Corporation** has pledged \$250,000 to **Winthrop University** to provide scholarships for students majoring in early childhood education, particularly those showing financial need.

Officials said the Charlotte, N.C.-based company is proud to provide a gift to Winthrop's students as future teachers. A teacher's influence is often critical to students' motivation and achievement, said **John P. Derham Cato**, chairman, president and chief executive officer of **Cato Corporation**.

"Many students can still recall the teachers who made a significant difference in their lives years after school," said **Cato**.

His family has had a lengthy association with Winthrop as alumni and as donors because of their belief in the power of education.

"The Cato family has long supported education and believe it is one of the most significant opportunities to contribute to the long-term welfare of our communities," **Cato** said. "The education of our youth is the future of our communities' quality of life. The **Cato Corporation** is proud to continue this philosophy."

University administrators are pleased to offer more scholarships for education majors.

"Winthrop has a long and rich history of preparing early childhood teachers," said Patricia Graham, dean of the **Richard W. Riley College of Education**. "I am delighted with the generosity of the **Cato Foundation** and their commitment to supporting future teachers in their education at Winthrop."

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